

11 November 2022

1. *Welcomes* the reports prepared by the Standing Committee on Finance on progress towards achieving the goal of mobilizing jointly USD 100 billion, fifth biennial assessment and overview of climate finance flows, definitions of climate finance, mapping the available information relevant to Article 2, paragraph 1(c), and on views on implementation of Article 2, paragraph 1(c).
2. *Acknowledges* the significant gap between current climate finance flows and the climate financial needs of developing countries.
3. *Notes with concern* the diversity of definitions of climate finance in use by Parties and non-party stakeholders and the complexities that these diverse approaches have for clear aggregate accounting and reporting of climate finance.
4. *Requests* the SCF to continue to prepare an annual report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account the Climate Finance Delivery Plan and other relevant reports, for consideration by the Conference of the Parties at its twenty-eight session, and to continue to contribute to assessing the achievement of the goal in the context of the preparation of its biennial assessment and overview of climate finance flows;
5. *Requests* the SCF to continue its work on definitions of climate finance and to propose a set of options of climate finance definitions to be applied within the UNFCCC, for consideration by the Conference of the Parties at its twenty-eight session.
6. *Requests* the SCF to continue its work on approaches to the implementation of Article 2, paragraph 1(c) and to provide recommendations for consideration by the Conference of the Parties at its twenty-eight session;
7. *Requests* the SCF to consider the guidance provided to it in other relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement.